## SANGAM (INDIA) LIMITED

CIN: L17118RJ 1984PLC 003173

E - mail : secretarial@sangamgroup.com Website : www.sangamgroup.com | Ph : +91-1482-245400-06



Date: 3 June, 2022

The Manager	The Manager
Department of Corporate Services	Department of Corporate Services,
The National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5th Floor,	Phiroze Jeejeebhoy Towers
Plot No. C/1, G Block	25th Floor, Dalal Street,
Bandra Kurla Complex, Bandra (E)	MUMBAI - 400 001
<u>Mumbai – 400051</u>	Scrip Code: 514234
Scrip Code: 5251	

Dear Sir/Madam,

## Sub: Submission of Press Release.

Please find enclosed the press release titled 'Sangam India Limited posts a 80% jump in its annual turnover to INR 2438 crores highest ever in the company's history

This information will also be hosted on the Company's website at www.sangamgroup.com.

Hope you will find the same in order and take the same on record.

Thanking you. For Sangam (India) Limited

(A.K. Jain) Company Secretary FCS – 7842



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# Sangam India Limited posts a 80% jump in its annual turnover to INR 2438 crores, highest ever in the company's history

- Quarterly revenues increase by 51% Y-o-Y, making it the best performing quarter in the Company's history
- Quarterly Net Profit at Rs. 54.15 crore in March 2022 up 61.45% from Rs. 33.54 crore in March 2021

**Bhilwara, 02 June, 2022**: Sangam India Ltd. (SIL), one of the foremost producers of PV dyed yarn and seamless apparel, today announced that its revenues jumped by 51% Y-o-Y at INR 746 crores for the quarter ending 31<sup>st</sup> March, 2022. Sales recorded for the 12 months period ended for FY 22 is INR 2438 crores, Exports Sale INR 920 Cr (38%), Domestic Sales INR 1518 Cr (62%) Export has grown from INR 423 crores to INR 920 crores by over 117% over FY 21.

This has been a historic year for Sangam India as it records it highest ever revenues and net profits since its inception in 1984. Q4 FY 22 also marks the best performing quarter as net profits of the company rose by 61.45% Y-o-Y. The Company is also rated A with Stable outlook in the current year from the negative outlook in the last year by India rating for long term debt and A1 for short term lending based on FY21 dated 03.02.2021.

The company's EBITDA increased to INR 108 cr in Q4 FY22 from INR 78.9cr, registering a growth of over 36% YoY.

## About Sangam India Limited:

Established in 1984, Sangam India Itd. is one of the foremost producers in PV dyed yarn, cotton and OE yarn and also ready to stitch fabric. The Group has also introduced a garment manufacturing facility with 54 seamless knitting machines that have the capacity to produce 5.4 million pieces per annum. The NSE & BSE listed company produces 30 million meters of PV fabric and 48 million meters of denim fabric annually. This magnitude of production is possible with a highly organized production base equipped with more than 2,80,000 spindles and 3,000 rotors. With a presence in over 50 countries, Sangam India is today synonymous as one of the largest textile conglomerates of the country.



Registered Office : Sangam House, Atun, Chittorgarh Road, Bhilwara - 311001 (Raj.) INDIA.